Re -- Whakapaupakihi No 5 block.

23 October 2007.

Proprietors Mangatu Incorporation,

The Committee,

The Responsible

Trustees question Mangatu's removal of, the following items from Whakapaupakihi No 5 block, prior to termination of lease.

- (1) 25,000 litre water tank.
- (2) 2000 litre water tank Wool-shed.
- (3) Over-head shearing plant.
- (4) Chiller x killing shed.
- (5) 200 metres water-pipe
- (6) Wool-press.
- (7) Grinder shearing combs

It is necessary for the Responsible Trustees to locate the missing items and have them returned.

How-ever, if this cannot be done, the Responsible Trustees will have no other option but to seek legal advise.

Regards,

Interim-- Chairman, Henry R Hollis.

Macio

cc Gary Alexander -- CEO

Jim Campbell -- SECRETARY.

Trustees --:

Penihama Brown - Mangatu .

Tarati Carrington

John Hata

Len Brown